

On a Project Level

16

Year
vacancy

One

Of many
long-term vacant
spaces

\$25m

Property
investment

100's

Of attempts to fill this
space over 16 years

810

Police calls for
service

28 minutes

Average time per
call police were
on site

Blight

Negatively impacts
property values, public
perception, area revenues,
city revenues & is
positively correlated with
increased criminal activity

\$57,834

84,000

Square foot building
south of subject site
vacant for four years.

Economic Development

A Multi-faceted Evaluation

On a Community Level

27.5%

of Cathedral City residents
have no more than a high
school diploma

23.4%

of Cathedral City residents
have a 12th grade or less
education

24.9%

Peak National Unemployment
rate during the Great
Depression

25.6%

Of residents living
in **poverty** within
this census tract

31.9%

Peak Coachella Valley
Unemployment rate in
May 2020

\$45,197

Median Family Income
w/in this tract

\$70,731

Area Median Income

Fragile

Regional economy

On a Family Level

152

Jobs
created

\$7.7M

Annual total
Salary & benefits
revenue

95%

Tuition

Reimbursement

\$1.75M

Of additional gasoline
sales within the community

**Employment is positively
correlated with:**

- Improving physical health
- Improved mental health
- Decreasing child abuse and
morality

**Year-around
Employment**

into community

Consists of:

\$5.8M

Salary revenue
into community

\$1.8M

Worth of employment
benefits
into community

Traded

Sector

Employment